

Press Release

ALL FOUR OF KASADA'S HOTELS IN SÉNÉGAL AND THREE IN CÔTE D'IVOIRE INDIVIDUALLY AWARDED THE ESTEEMED GREEN KEY CERTIFICATION FOR SUSTAINABILITY

THE ONLY HOTELS TO CURRENTLY HOLD THIS SIGNIFICANT ACCOLADE IN SÉNÉGAL AND CÔTE D'IVOIRE

Benchmark set for sustainability excellence for other hospitality establishments in Sénégal and Côte d'Ivoire

Port Louis, Mauritius, 19 February 2025 – Kasada, the leading independent real estate private equity platform dedicated to delivering attractive, sustainable value across the hospitality sector in Africa, is proud to announce that all four of its hotels in Sénégal and three of its hotels in Côte d'Ivoire have each been individually awarded the esteemed Green Key certification, the leading global standard for excellence in the field of environmental responsibility and sustainable operations within the tourism industry. These are the only hotels in each of the two countries to currently hold this accolade for sustainability.

The four hotels in Sénégal are Pullman Teranga Dakar, Novotel Dakar, ibis Styles Dakar, and Mövenpick Resort Lamantin Saly. The three hotels in Côte d'Ivoire are Pullman Abidjan, ibis Styles Abidjan Plateau and ibis Styles Abidjan Marcory.

Olivier Granet and David Damiba, Managing Partners and co-CEOs of Kasada, said:

“Successfully securing these seven Green Key certifications is testament to the unwavering commitment to sustainability and environmental responsibility of Kasada and each hotel. By achieving Green Key certification, our hotels not only set benchmarks for sustainability for other hospitality establishments in Sénégal and Côte d'Ivoire but also demonstrate our dedication to preserving the environment for future generations.

We remain committed to further enhancing each Kasada's hotel's sustainability performance year on year that will benefit the environment, create positive social impact and also enhance the reputations of each hotel and Kasada as leaders in sustainability not only in these two countries but also across Africa.”

Finn Bolding Thomsen, Green Key Director, commented:

“Green Key is glad to witness the commitment of these seven Kasada hotels and their teams, who have shown conformity with the mandatory Green Key criteria and shared relevant good practices that were promoted on site.”

The Green Key evaluation process is across the four pillars of sustainability: sustainable management, environmental impacts, cultural impacts and socio-economic impacts, which are confirmed by an independent third-party audit of hotel practices. Green Key rigorously evaluates and audits businesses and establishments based on the Foundation For Environmental Education's strict criteria for their environmental responsibility and sustainable operation. These criteria help to guiding them to achieve the UN's 17 Sustainable Development Goals, which

include critical areas such as effective energy use, water management, waste reduction, and sustainability education and training.

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MEDIA CONTACTS

Kasada

Uveka Haricharun

uveka.haricharun@kasada.com

+27 (10) 541-0904

H/Advisors Maitland (Communications and PR Advisor to Kasada)

James Benjamin / David Sturken

kasada.capital@h-advisors.global

+44 7747 113 930 / +44 7990 595 913

About Kasada

Kasada is the leading independent real estate private equity platform dedicated to the hospitality sector in Africa, advised by Kasada Capital Management part of the Kasada group. We are committed to generating sustainable, positive impact in the African economies and communities we invest in, while also ensuring the delivery of attractive, risk-adjusted returns for investors.

In April 2019, Kasada closed its first fund, Kasada Hospitality Fund L.P. ("Kasada"), with equity commitments of more than US\$ 500 million. Kasada was established in 2018 with the support of two anchor L.P.s, the Qatar Investment Authority, the sovereign wealth fund of Qatar, and Accor, a global hospitality leader.

Our strategic approach has been to create and grow a geographically diversified value-add portfolio, balanced across key attractive locations in Sub-Saharan Africa. In line with our strict investment, returns and ESG criteria, Kasada's strategy spans all segments, from budget to luxury, including lifestyle and leisure, and targets value-add investment opportunities and both operational and greenfield development projects. Our portfolio has grown to 20 hotels across seven jurisdictions. Each hotel is currently operated by Accor, which leverages its diverse brand portfolio and international acclaim to enhance operational performance.

Kasada is transforming the continent's hospitality sector thanks to our world-class, multi-disciplinary team with deep sector expertise and successful track records across investment, construction, finance and operations and within the African context. Kasada has become the largest and most active institutional investor in hospitality in the region and the solution provider of choice.

Driven by our expertise, scale, strategic partnerships, industry networks, proprietary knowledge and significant investment pipeline, Kasada is capturing attractive investments ahead of the market. We lead the way in delivering sustainable and innovative best-in-class hospitality destinations and experiences to meet the strong, resilient and fast-growing structural demand in a region that is significantly undersupplied. For more information, visit <https://www.kasada.com/> and follow us on LinkedIn <https://www.linkedin.com/company/kasada-capital-management>

About Green Key

The Green Key certification is a globally recognized standard of excellence in environmental responsibility and sustainable operation within the tourism industry. The Green Key high environmental standards are maintained through rigorous documentation and frequent audits, ensuring that certified establishments consistently improve their environmental performance. Accredited by the Foundation for Environmental Education (FEE).

www.greenkey.global/ | www.fee.global | www.wessa.org.za/