

KASADA ACQUIRES THE LAMANTIN BEACH RESORT & SPA IN SALY, SENEGAL

Johannesburg / Port Louis, 17 October 2022 – Kasada, the leading independent real estate private equity platform dedicated to hospitality in sub-Saharan Africa, announced today that it has acquired one of the most popular seaside resorts in Senegal: The Lamantin Beach Resort & Spa. This is Kasada's 4th property in Senegal following the acquisition of the Pullman, Novotel and Ibis Dakar in January 2021.

The asset is located along the Petite Côte, in Saly, a prominent leisure hub that attracts international and local visitors alike. It features 166 keys, meeting rooms, 2 swimming pools, a spa & wellness area, a water sports centre, and is one of the only hotels with direct access to the beach.

Upcoming renovations to this 166-key beach resort will enhance guest experience and ensure leading environmental and social governance practices.

Olivier Granet and **David Damiba**, **Kasada's Managing Partners** said: *"The Senegalese economy has shown resilience throughout the pandemic, and we are excited to add this asset to our portfolio. We believe the combination of the hotel's popularity and our savoir-faire will create significant value to our guests and the local community."*

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About Kasada

Kasada is an independent real estate private equity platform dedicated to hospitality in Sub-Saharan Africa, advised by Kasada Capital Management part of the Kasada group. The firm was launched with the backing of Qatar Investment Authority, the sovereign wealth fund of the State of Qatar, and Accor, a world leading hospitality group. Kasada's strategy spans all segments from economy to luxury and targets both greenfield and brownfield projects. Kasada's hotels are operated under the banner of Accor's wide range of internationally renowned brands. By investing in a region which offers robust growth opportunities, Kasada aims to deliver both attractive risk-adjusted returns to investors, and a long-term positive impact on local economies. In April 2019, Kasada held a close on its maiden fund, Kasada Hospitality Fund L.P., with equity commitments of over USD 500 million. For more information, visit www.kasada.com and follow us on [LinkedIn](#).