

Press Release

KASADA PARTNERING WITH WINNOW TO ENHANCE FOOD WASTE REDUCTION PROGRAMMES ACROSS ITS HOTEL PORTFOLIO

Partnership underlines Kasada's unwavering commitment to its ambitious sustainability and environmental responsibility agenda

30 September 2024 – Port Louis, Mauritius – Kasada, the leading independent real estate private equity platform dedicated to delivering attractive, sustainable value across the hospitality sector in Africa, announces its transformative partnership with Winnow, the innovative technology company behind AI-driven food waste reduction solutions.

14 hotels within Kasada's portfolio have already now adopted Winnow's cutting-edge technology to support food waste management and reduction strategies, marking a large-scale deployment of its solutions across Africa. This partnership underlines Kasada's unwavering commitment to sustainability, which prioritizes reducing carbon emissions, water conservation, effective waste management, community engagement and generating sustainable, positive impact in the African economies and communities we invest in. Winnow's solutions enable hotels and restaurants to accurately measure and analyze the financial and operational impact of food waste and solutions for waste reduction.

Kasada's hotels are important central community hubs, with a strong emphasis on guest experience, recreation, and dining, therefore, the mitigation of food waste is a key strategic priority for Kasada's hotels. Through Kasada's comprehensive data-driven analysis and commitment to sustainability supported by Winnow's solutions, we are delivering measurable food waste reduction programs that generate significant positive impact. Early indications across the portfolio show food waste reduction of between 20%-50%.

Olivier Granet and David Damiba, Managing Partners and co-CEOs of Kasada, said:

"Six to eight percent of human-caused greenhouse gas emissions can be saved if we stop unnecessary food waste. At Kasada, we are convinced that the future of hospitality in Africa lies in a sustainable and responsible approach, and we are proud to collaborate with Winnow, a leader in innovative food waste solutions. Through Kasada's work and the commitment of our on-site teams supported by Winnow's cutting-edge technology, our hotels can now precisely measure their food waste and take effective steps to significantly reduce it. Our environmental performance and operational excellence will deliver significant sustainable positive impact for our customers and communities and the planet."

Marc Zornes, CEO of Winnow, added:

"Kasada's forward-thinking approach and commitment to sustainability make them an ideal partner for Winnow. Together, we will make a significant positive impact on the hospitality industry, that is undergoing a rapid and sustainable transformation, which we will help to accelerate."

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ABOUT KASADA

Kasada is the leading independent real estate private equity platform dedicated to the hospitality sector in Africa, advised by Kasada Capital Management part of the Kasada group. We are committed to generating sustainable, positive impact in the African economies and communities we invest in, while also ensuring the delivery of attractive, risk-adjusted returns for investors.

In April 2019, Kasada closed its first fund, Kasada Hospitality Fund L.P. ("Kasada"), with equity commitments of more than US\$ 500 million. Kasada was established in 2018 with the support of two anchor L.P.s, the Qatar Investment Authority, the sovereign wealth fund of Qatar, and Accor, a global hospitality leader. Our strategic approach has been to create and grow a geographically diversified value-add portfolio, balanced across key attractive locations in Sub-Saharan Africa. In line with our strict investment, returns and ESG criteria, Kasada's strategy spans all segments, from budget to luxury, including lifestyle and leisure, and targets value-add investment opportunities and both operational and greenfield development projects. Our portfolio has grown to 20 hotels across seven jurisdictions. Each hotel is currently operated by Accor, which leverages its diverse brand portfolio and international acclaim to enhance operational performance.

Kasada is transforming the continent's hospitality sector thanks to our world-class, multi-disciplinary team with deep sector expertise and successful track records across investment, construction, finance and operations and within the African context. Kasada has become the largest and most active institutional investor in hospitality in the region and the solution provider of choice.

Driven by our expertise, scale, strategic partnerships, industry networks, proprietary knowledge and significant investment pipeline, Kasada is capturing attractive investments ahead of the market. We lead the way in delivering sustainable and innovative best-in-class hospitality destinations and experiences to meet the strong, resilient and fast-growing structural demand in a region that is significantly undersupplied. For more information, visit <https://www.kasada.com/> and follow us on LinkedIn <https://www.linkedin.com/company/kasada-capital-management>

ABOUT WINNOW

Winnow builds artificial intelligence tools to help chefs run more profitable and sustainable kitchens by cutting food waste in half. Launched in a single staff restaurant in 2013, Winnow has now been adopted by more than 2,000 sites globally. Winnow is a registered B Corporation operating in 77 countries with offices in Chicago, London, Dubai, Singapore, and Cluj-Napoca. Collectively, Winnow users are saving \$54m annually, the equivalent of 45m meals a year from being wasted. For more information, visit www.winnowsolutions.com.